

**NOTE: If the district's 2014-15 adopted M&O tax rate was less than its 2014-15 Effective M&O Tax Rate, the 2014-15 revenue below can be computed as if the district's 2014-15 adopted M&O tax rate was its 2014-15 Effective M&O Tax Rate. For this purpose only and if applicable, go back and enter the district's 2014-15 Effective M&O Tax Rate (not to exceed \$1.17) instead of the district's adopted 2014-15 M&O tax rate in Cell E52 of the 'Data Entry - SOF' tab. Then, on that same tab in Cell E53, enter an estimate of the amount of M&O taxes that would have been collected at that rate. To get the 2014-15 Effective M&O Tax Rate, use the template that you worked last summer. It will be on a tab labeled 'EffectiveRate1415'.**

|    |  |            |
|----|--|------------|
| 1  | 2014-15 Tier I State Aid Using 2015-16 Basic Allotment   | 4,773,363  |
| 2  | 2014-15 Tier II State Aid for Golden Pennies (Level 1) Using 2015-16 Yield   | 741,710    |
| 3  | 2014-15 Tier II State Aid for \$31.95 Pennies (Level 3)  | 0          |
| 4  | 2014-15 Additional State Aid for Tax Reduction Using 2015-16 Funding Elements  | 0          |
| 5  | 2014-15 Net M&O Tax Collections  | 19,349,652 |
| 6  | 2014-15 Net Total State/Local Revenue Using 2015-16 Funding Elements (Sum of Lines 1 thru 5)                                 | 24,864,725 |
| 7  | 2014-15 WADA Using 2015-16 Funding Elements  | 4,139,2240 |
| 8  | 2014-15 Net Total State/Local Revenue per WADA (Line 6 / Line 7)   | 6,007.0982 |
| 9  | 2015-16 WADA   | 3,986.8590 |
| 10 | 2015-16 Net Total State/Local Revenue Needed to Maintain<br>2014-15 Net Total State/Local Revenue per WADA (Line 8 x Line 9) | 23,949,453 |
| 11 | 2015-16 Net State/Local Revenue Allowed @ Compressed Rate  | 21,627,418 |
| 12 | 2015-16 Remaining Net Balance Needed to Maintain 2014-15 Net Revenue (Line 10 - Line 11)                                     | 2,322,036  |
| 13 | 2015-16 Level 1 Tier II DTR Needed to Fund Remaining Balance   | 0.0784     |
| 14 | 2015-16 Taxes Collected at Maximum Level 1 Tier II Rate  | 840,542    |
| 15 | 2015-16 Level 1 Tier II DTR @ Maximum Rate   | 0.0458     |
| 16 | 2015-16 Level 1 Tier II State and Local Revenue @ Maximum Rate   | 1,356,974  |
| 17 | 2015-16 Level 1 Tier II Local Share (LR)   | 840,542    |
| 18 | 2015-16 Level 1 Tier II State Aid @ Rate Needed to Maintain  | 516,432    |
| 19 | 2015-16 Remaining Balance Needed (Line 12 - Line 17 - Line 18)   | 965,061    |
| 20 | 2015-16 Level 3 Tier II DTR Needed to Fund Remaining Balance   | 0.0758     |
| 21 | 2015-16 Tax Rate Available for Level 3 Tier II   | 0.1233     |
| 22 | 2015-16 Taxes Collected at Available Tax Rate  | 1,727,315  |
| 23 | 2015-16 Level 3 Tier II DTR at Available Rate  | 0.0942     |
| 24 | 2015-16 Gross (before recapture) M&O Taxes Needed to Fund Remaining Balance  | 1,389,773  |
| 25 | 2015-16 Net (after recapture, if applicable) Level 3 Tier II State & Local Revenue @ Level 3 Tier II DTR                     | 965,061    |
| 26 | 2015-16 Net (after recapture, if applicable) Level 3 Tier II Local Share (LR)  | 965,061    |
| 27 | 2015-16 Level 3 Tier II State Aid  | 0          |
| 28 | 2015-16 Remaining Net Balance Needed (Line 19 - Line 26 - Line 27)   | 0          |
| 29 | 2015-16 Gross M&O Taxes Needed (before recapture, if applicable) to Retain Remaining Net Balance                             | 0          |
| 30 | 2015-16 Local Share of IFA for a Lease-Purchase  | 0          |
| 31 | 2015-16 M&O Taxes Needed Above Compressed, or Lower (Sum of Lines 17, 24, 29, and 30)  | 2,230,316  |
| 32 | 2015-16 Projected Tax Collection Rate for Current-year Levy  | 0.9850     |
| 33 | 2015-16 Total M&O Levy Needed Above Compressed Rate (or lower)   | 2,264,280  |

|    |   |                    |
|----|---|--------------------|
| 34 | 2015 Total Taxable Value  | 1,422,237.602      |
| 35 | 2015-16 M&O Tax Rate Needed Above Compressed Rate (or lower) [(Line 33 / Line 34) *100] | 0.1592             |
| 36 | <b>2015-16 Effective M&amp;O Tax Rate (Line 35 + Compressed Rate)</b>                   | <b>1.145905458</b> |
|    | Current I&S Debt Rate   | 0.2684             |
|    | <b>2015-16 Effective Tax Rate</b>   | <b>1.414305458</b> |

|   |               |
|---|---------------|
| 2015-16 (\$1.50 x 66.67%) + \$.04                                   | 1.0401        |
| Number of Voter-authorized M&O Pennies                              | 0.0000        |
| Rate #1   | 1.0401        |
|   |               |
| Rate #2 (2015-16 Effective M&O Rate + \$.04)                        | 1.1859        |
|   |               |
| <b>2015-16 M&amp;O Rollback Rate (Lesser of Rate #1 or Rate #2)</b> | <b>1.0401</b> |
| (cannot be greater than \$1.17)                                     |               |
| 2015-16 Total Rollback Rate   | 1.3085        |

Jeff Northern

Printed Name of School District Representative

*Jeff Northern*

School District Representative

8/15/15

Date